

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

| | | |
|--------------|---|-----------------------|
| In re: | § | Chapter 7 |
| | § | |
| ESTIS, ALINA | § | Case No. 07-24129 |
| | § | |
| Debtor | § | Hon. Eugene R. Wedoff |

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/21/2007 . The undersigned trustee was appointed on 12/21/2007 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 21,611.03

Funds were disbursed in the following amounts:

| | |
|--|--------------|
| Payments made under an interim disbursement | 0.00 |
| Administrative expenses | 253.95 |
| Other payments to creditors | 0.00 |
| Non-estate funds paid to 3 rd Parties | 0.00 |
| Exemptions paid to the debtor | 0.00 |
| Other payments to the debtor | 0.00 |
| Leaving a balance on hand of ¹ | \$ 21,357.08 |

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/25/2008 and the deadline for filing governmental claims was 04/25/2008 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,911.10 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,910.83 , for a total compensation of \$ 2,910.83 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 1,083.79 , for total expenses of \$ 1,083.79 .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/28/2010 By: /s/GUS A. PALOIAN, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No: 07-24129 ERW Judge: EUGENE R. WEDOFF
Case Name: ESTIS, ALINATrustee Name: GUS A. PALOLAN, TRUSTEE
Date Filed (f) or Converted (c): 12/21/07 (f)
341(a) Meeting Date: 01/22/08
Claims Bar Date: 04/25/08

For Period Ending: 12/28/10

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|---|---|---|--|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA=554(a) Abandon DA=554(c) Abandon | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. REAL PROPERTY RESIDENCE 4329 IVY LANE GLENVIEW IL | 760,000.00 | 0.00 | | 0.00 | FA |
| 2. BANK ACCOUNTS CHECKING ACCOUNT AT CHASE; ACCT. | 3.02 | 0.00 | DA | 0.00 | FA |
| 3. BANK ACCOUNTS OPTION EXPRESS ACCOUNT # 0505-6320 | 21,000.00 | 0.00 | | 21,567.48 | FA |
| 4. BOOKS AND ART OBJECTS BOOKS | 100.00 | 0.00 | DA | 0.00 | FA |
| 5. WEARING APPAREL Clothing | 500.00 | 0.00 | DA | 0.00 | FA |
| 6. JEWELRY BRACELET | 700.00 | 0.00 | DA | 0.00 | FA |
| 7. PENSION PLANS AND PROFIT SHARING 401 K MERRILL LYNCH | 128,903.67 | 0.00 | DA | 0.00 | FA |
| 8. ALIMONY, MAINTENANCE, SUPPORT CHILD SUPPORT CREDIT PAYDOWN MTGE PAYMENTS OWED BY FORMER DOMESTIC PARTNER TO DEBTOR PER SEPARATION AGREEMENT | 29,491.54 | 0.00 | DA | 0.00 | FA |
| 9. TAX REFUNDS INCOME TAX REFUND/EARNED INCOME TAX CREDIT FOR TWO CHILDREN | 4,432.00 | 0.00 | DA | 0.00 | FA |
| INT. Post-Petition Interest Deposits (u) | Unknown | N/A | | 43.55 | Unknown |
| TOTALS (Excluding Unknown Values) | \$945,130.23 | \$0.00 | | \$21,611.03 | Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6) |

Case No: 07-24129 ERW Judge: EUGENE R. WEDOFF
Case Name: ESTIS, ALINA

Trustee Name: GUS A. PALOLAN, TRUSTEE
Date Filed (f) or Converted (c): 12/21/07 (f)
341(a) Meeting Date: 01/22/08
Claims Bar Date: 04/25/08

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee retained special counsel to pursue resolution of secured claim. Trustee resolved objection to secured claim.

Initial Projected Date of Final Report (TFR): 12/31/09 Current Projected Date of Final Report (TFR): 08/31/10

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit BCase No: 07-24129 -ERW
Case Name: ESTIS, ALINATrustee Name: GUS A. PALOIAN, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4170 BofA Money MarketTaxpayer ID No: *****0926
For Period Ending: 12/28/10Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|---|---|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 01/30/08 | 3 | OPTIONS EXPRESS | BALANCE FORWARD | 1129-000 | | | 0.00 |
| 02/07/08 | 000201 | INTERNATIONAL SURETIES, LTD. | LIQUIDATION OF STOCK | 2300-000 | 21,567.48 | | 21,567.48 |
| | | | TRUSTEE BOND | | | 19.10 | 21,548.38 |
| | | | BLANKET BOND DISBURSEMENT | | | | |
| 02/29/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.300 | 1270-000 | 4.41 | | 21,552.79 |
| 03/31/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.250 | 1270-000 | 5.09 | | 21,557.88 |
| 04/30/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.250 | 1270-000 | 4.42 | | 21,562.30 |
| 05/30/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.150 | 1270-000 | 2.73 | | 21,565.03 |
| 06/30/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.150 | 1270-000 | 2.66 | | 21,567.69 |
| 07/31/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.150 | 1270-000 | 2.74 | | 21,570.43 |
| 08/29/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.150 | 1270-000 | 2.73 | | 21,573.16 |
| 09/30/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.150 | 1270-000 | 2.66 | | 21,575.82 |
| 10/31/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.100 | 1270-000 | 2.09 | | 21,577.91 |
| 11/28/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.100 | 1270-000 | 1.76 | | 21,579.67 |
| 12/31/08 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 1.09 | | 21,580.76 |
| 01/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.18 | | 21,580.94 |
| 02/11/09 | 000202 | INTERNATIONAL SURETIES, LTD. 701 POYDRAS ST., SUITE 420 NEW ORLEANS, LA 70139 | TRUSTEE BOND | 2300-000 | | 17.94 | 21,563.00 |
| | | | BOND PREMIUM 2/2/09 | | | | |
| 02/27/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.17 | | 21,563.17 |
| 03/31/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.010 | 1270-000 | 0.19 | | 21,563.36 |
| 04/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.47 | | 21,563.83 |
| 05/04/09 | 000203 | GORMAN & ASSOCIATES | PROFESSIONAL COMPENSATION | 3310-000 | | 198.75 | 21,365.08 |
| | | | PROFESSIONAL COMPENSATION FOR 4/30/2009 | | | | |
| | | | INVOICE NO. 9323 | | | | |
| 05/29/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,365.62 |
| 06/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.53 | | 21,366.15 |
| 07/31/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,366.69 |
| 08/31/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,367.23 |

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Exhibit B

Case No: 07-24129 -ERW
Case Name: ESTIS, ALINA

Trustee Name: GUS A. PALOIAN, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4170 BofA Money Market

Taxpayer ID No: *****0926
For Period Ending: 12/28/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|------------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| 09/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.53 | | 21,367.76 |
| 10/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,368.30 |
| 11/30/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.53 | | 21,368.83 |
| 12/31/09 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,369.37 |
| 01/29/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,369.91 |
| 02/05/10 | 000204 | INTERNATIONAL SURETIES, LTD. | TRUSTEE BOND | 2300-000 | | 18.16 | 21,351.75 |
| | | | BLANKET BOND DISBURSEMENT | | | | |
| 02/26/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.49 | | 21,352.24 |
| 03/31/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.55 | | 21,352.79 |
| 04/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.53 | | 21,353.32 |
| 05/28/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,353.86 |
| 06/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.53 | | 21,354.39 |
| 07/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,354.93 |
| 08/31/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.55 | | 21,355.48 |
| 09/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.53 | | 21,356.01 |
| 10/29/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.54 | | 21,356.55 |
| 11/30/10 | INT | BANK OF AMERICA, N.A. | Interest Rate 0.030 | 1270-000 | 0.53 | | 21,357.08 |

| | | | |
|---------------------------|-----------|--------|-----------|
| COLUMN TOTALS | 21,611.03 | 253.95 | 21,357.08 |
| Less: Bank Transfers/CD's | 0.00 | 0.00 | |
| Subtotal | 21,611.03 | 253.95 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 21,611.03 | 253.95 | |

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 07-24129 -ERW
Case Name: ESTIS, ALINA

Trustee Name: GUS A. PALOIAN, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4183 BofA Checking Account

Taxpayer ID No: *****0926
For Period Ending: 12/28/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|-------------------------|----------------------------|--------------------|---------------|--------------------|---------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account / CD Balance (\$) |
| | | | BALANCE FORWARD | | | | 0.00 |

| | | | |
|---------------------------|------|------|------|
| COLUMN TOTALS | 0.00 | 0.00 | 0.00 |
| Less: Bank Transfers/CD's | 0.00 | 0.00 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 0.00 | 0.00 | |

| | | | |
|-----------------------------------|------------------------------|--------------------------------|---------------------|
| | | NET | ACCOUNT |
| TOTAL - ALL ACCOUNTS | NET DEPOSITS | DISBURSEMENTS | BALANCE |
| BofA Money Market - *****4170 | 21,611.03 | 253.95 | 21,357.08 |
| BofA Checking Account - *****4183 | 0.00 | 0.00 | 0.00 |
| | 21,611.03 | 253.95 | 21,357.08 |
| | (Excludes Account Transfers) | (Excludes Payments To Debtors) | Total Funds On Hand |

Page Subtotals 0.00 0.00

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-24129

Case Name: ESTIS, ALINA

Trustee Name: GUS A. PALOIAN, TRUSTEE

Balance on hand \$ 21,357.08

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|--|-----------------|--------------------------|------------------|
| Trustee Fees: GUS A. PALOIAN, TRUSTEE | \$ 2,910.83 | \$ 0.00 | \$ 2,910.83 |
| Trustee Expenses: GUS A. PALOIAN, TRUSTEE | \$ 1,083.79 | \$ 0.00 | \$ 1,083.79 |
| Attorney for Trustee Fees: SEYFARTH SHAW LLP | \$ 7,343.20 | \$ 0.00 | \$ 7,343.20 |
| Other: NISEN & ELLIOTT, LLC | \$ 2,500.00 | \$ 0.00 | \$ 2,500.00 |

Total to be paid for chapter 7 administrative expenses \$ 13,837.82

Remaining Balance \$ 7,519.26

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 137,061.60 have been allowed and will be paid **pro rata** only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|---------------------------------|-------------------------|--------------------------|------------------|
| 000001 | JPMorgan Chase Bank NA | \$ 85,246.71 | \$ 0.00 | \$ 4,676.67 |
| 000002 | CHASE BANK USA | \$ 41,523.48 | \$ 0.00 | \$ 2,278.00 |
| 000003 | BMW Financial Services, NA, LLC | \$ 10,291.41 | \$ 0.00 | \$ 564.59 |

Total to be paid to timely general unsecured creditors \$ 7,519.26

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid **pro rata** only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE